

The University of Oxford's Complicity in Israeli Crimes

This report responds to the call for input by the Special Rapporteur on the situation of human rights for the Human Rights Council 58th session.

**Submitted by the Oxford BDS Coalition
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1. Introduction

1.1. Summary

This submission outlines the ways that University of Oxford is likely beneficially complicit in plausible acts of genocide against Palestinians¹, Israel's unlawful occupation,² and the racial segregation and apartheid regime in the occupied Palestinian territory (oPt)³ through its financial, academic and institutional relationships. The University of Oxford and its Colleges jointly hold an endowment of £8.1 billion⁴ and attract millions of pounds each year in research grants and donations. The University therefore is not merely an academic institution but also a formidable financial entity. Key evidence of the Collegiate University of Oxford's involvement in Israeli crimes includes:

- Between 2019 and 2024, the University received at least **£10.6 million in donations and research funding from Rolls Royce Plc⁵, a supplier of power systems for Israeli armoured vehicles and is a supplier of F-35 fighter jets that have been used in Israel's attacks on the Gaza strip.⁶**
- The University has **substantial investments in companies complicit in Israeli crimes in the oPT**, including at least £7.2 million in Central University investments, and £22.3 million in Oxford College investments.

1.2. Note on Terms and Scope

This submission details the **University of Oxford's relationships with institutions that are complicit in Israeli crimes.**

By the '**University of Oxford**', we refer to the Collegiate University located in Oxford, England, comprising the Central University of Oxford and its 43 constituent Colleges. The Central University is composed of academic departments, administrative departments, libraries and museums. Of its 43 constituent Colleges, 36 are self-governing and financially independent institutions, which are related to the Central University in a federal system.⁷ In this report, unless specified, we use the term 'University' to mean the University and Colleges taken together.

¹<https://www.icj-cij.org/node/203454>

² <https://www.icj-cij.org/sites/default/files/case-related/186/186-20240719-adv-01-00-en.pdf>

³<https://www.amnesty.org/en/latest/campaigns/2022/02/israels-system-of-apartheid/>

⁴<https://www.ox.ac.uk/about/organisation/finance-and-funding>

⁵<https://drive.google.com/file/d/1ue6xUaFtlPpdYOa-5pcSeZ72ClowwBuP/view?usp=sharing>

⁶<https://palestinecampaign.org/psc-company/rolls-royce/>

⁷https://www.confcoll.ox.ac.uk/html/main/meet_the_oxford_colleges.html

By ‘**relationships**’, we mean the University and/or College’s financial, academic and institutional relationships with complicit institutions. This includes, for instance:

- i. *Investments* (both direct and indirect) in complicit companies,
- ii. *Research and institutional partnerships* with complicit institutions,
- iii. *Donations* received from complicit institutions,

By ‘**institutions that are complicit in Israeli crimes**’, we refer to commercial, financial, academic, and other institutions that are involved in the commission of international crimes connected to Israel’s unlawful occupation, racial segregation and apartheid regime in the occupied Palestinian territory (oPt). For the purposes of this submission, we consider the following categories of institutions as being complicit in these crimes:

- i. Companies that supply the Israeli military;
- ii. Companies or institutions that do business in illegal Israeli settlements in the oPt;
- iii. Companies that help to sustain the apartheid regime, e.g. by providing products or services that maintain the Wall and checkpoints; and,
- iv. Israeli universities that play a key role in planning, implementing, and legitimising Israel’s occupation and apartheid policies, and/or that maintain a uniquely close relationship with the Israeli military.

To identify the specific companies and institutions that meet the above mentioned criteria, we refer to the OHCHR’s Database of business enterprises involved in illegal Israeli settlements,⁸ the American Friends Service Committee’s ‘Divesting for Palestine’ database,⁹ Who Profits’s Corporate Database,¹⁰ and this September 2024 article by Palestinian Academic Unions that identifies complicit Israeli universities.¹¹

Finally, we note that this submission is not a comprehensive picture of all relationships between the Collegiate University of Oxford and complicit institutions. We lay out below what we have uncovered over the past year, but much information about the University and College’s investments, partnerships and donations is not public nor easily accessible (due to which disclosure and transparency is a key demand we have put to the University).

⁸<https://www.ohchr.org/sites/default/files/documents/hrbodies/hrcouncil/sessions-regular/session31/data-base-hrc3136/23-06-30-Update-israeli-settlement-opt-database-hrc3136.pdf>

⁹<https://afsc.org/divest>

¹⁰<https://www.whoprofits.org/companies/all>

¹¹<https://bdsmovement.net/news/palestinian-academic-unions-commend-global-universities-for-ending-ties-with-complicit-israeli>

1.3. Who We Are

This submission has been compiled by the **Oxford BDS Coalition**, a collective of staff and students at the University of Oxford.¹² Our primary purpose is to investigate the Collegiate University's ties to the Arms Trade and Israeli crimes against the Palestinian people, and campaign to sever these ties.

2. The University of Oxford: An Institutional Context

The University of Oxford is an independent and self-governing institution consisting of the Central University and 43 Colleges, related in a federal system. The Central University is registered as a civil corporation under common law in the United Kingdom, incorporated by the Act for Incorporation of Both Universities 1571.¹³ This Act is the highest legal confirmation of the University of Oxford's corporate status, making it a private entity in law.

As registered charities, Oxford Colleges are regulated by the Charity Commission for England and Wales and subject to charity rules. The July 2024 Advisory Opinion issued by the International Court of Justice clarifies that states, and therefore their public bodies, "must prevent investments that further entrench the illegal situation created by Israel in the oPt."¹⁴ Moving forward, we refer to the University and Colleges together given their mutual obligation to respect human rights in their business activities.

2.1. The University's Obligations as a Private Entity

The University of Oxford and its Colleges have the responsibility to respect human rights, and exist over and above compliance with national laws and regulations protecting human rights. The UN Guiding Principles of Business and Human rights (Principle 13¹⁵) stipulates that business enterprises should:

- (a) Avoid causing or contributing to adverse human rights impacts through their own activities, and address such impacts when they occur;
- (b) Seek to prevent or mitigate adverse human rights impacts that are directly linked to their operations, products or services by their business relationships, even if they have not contributed to those impacts.

¹²<https://oxfordbds.github.io/>

¹³<https://www.ox.ac.uk/about/organisation/university-as-a-charity>

¹⁴<https://www.icjpalestine.com/2024/11/26/oxford-college-referred-to-regulator-over-foi-revelation-of-1m-investments-in-illegal-israeli-settlements/>

¹⁵https://www.ohchr.org/sites/default/files/Documents/Publications/GuidingPrinciplesBusinessHR_EN.pdf

To operationalise the respect of human rights, the UN Guiding Principles recommend entities carry out due diligence, including an assessment of actual and potential human rights impacts, integrating findings from assessments, taking appropriate action and tracking effectiveness of response. It is important to note here that University of Oxford may be complicit in actions amounting to human rights violations, if they benefit from an act committed by another party. As identified below in Section 2.3, the University of Oxford and its Colleges have not complied with any of the University's responsibilities under the UN Guiding Principles. There has not been any action to disclose, divest or review its partnerships with institutions complicit in occupation, apartheid, and genocide.

2.2. The University's Position on Palestine

Despite months of persistent internal and external pressure, the University has not agreed to divest from or review its partnerships with institutions complicit in occupation, apartheid, and genocide:

October 2023	A petition urging the University to speak out against Israel's genocide in Gaza and call for a ceasefire received over 2000 signatures. ¹⁶ In the same week, hundreds of students protested for a ceasefire. ¹⁷
January 2024	Oxford University and College Union (UCU) passed a motion calling on the University to divest from Israel's crimes and cut partnerships with arms companies. ¹⁸
May 2024	The International Centre of Justice for Palestinians (ICJP) alerted the University of potential criminal liability arising from its investments in arms companies and Israeli settlements. ¹⁹
May 2024	Students started an encampment in central Oxford, demanding financial disclosure; divestment from the arms trade and from companies complicit in Israeli genocide, apartheid, and occupation; an overhaul of the University's investment policy; and a boycott of

¹⁶https://docs.google.com/forms/d/e/1FAIpQLScA9BXO_I54rVol99b2UWZ06DyNYYzGDsXP400pxHmd3gvNg/viewform

¹⁷<https://www.bbc.co.uk/news/articles/cvj14lp4v0lo>

¹⁸<https://oxforducu.org.uk/general-meetings/>

¹⁹<https://www.icjpalestine.com/2024/05/01/82-british-universities-alerted-of-potential-criminal-complicity-over-israeli-investments/>

	<p>institutional relationships with Israeli universities, among other demands.²⁰</p> <p>In response to the encampment, the University released a statement which affirmed its existing investments policy, and refused to commit to an academic boycott of complicit Israeli institutions.²¹</p>
May 2024	<p>Thousands of students²² and hundreds of faculty²³ signed letters in support of the encampment and its demands. 29 student 'Common Rooms' – student governing bodies – also passed motions in support of the encampment and its demands.²⁴ A group of Jewish faculty wrote an open letter challenging the University's repressive approach to student protest.²⁵</p>
June 2024	<p>Faculty raised questions during the University Governing Body meeting over the University's lack of engagement, and its potential complicity in the devastation in Gaza.²⁶</p> <p>The University announced an investments review, which is currently ongoing.²⁷ However, this review is focused specifically on assessing arms investments, and will not review the University's extensive investments in other companies involved in Israel's illegal settlements and apartheid policies.</p>
August 2024	<p>The University unilaterally stopped negotiations with student protestors.</p>

²⁰<https://oxact4pal.com/demands.html>

²¹<https://www.ox.ac.uk/about/organisation/global-crises/university-response-israel-gaza-middle-east/oxford-university-response-recent-encampment-protest>

²²<https://oxfordgazastudentsolidarity.wordpress.com/>

²³<https://oxfordgazastaffsolidarity.wordpress.com/>

²⁴<https://oxact4pal.com/support.html>

²⁵[An Open Letter from Concerned Jewish Faculty at the University of Oxford.pdf - Google Drive; https://www.cherwell.org/2024/05/28/jewish-faculty-critique-oxford-universitys-response-to-pro-palestine-protests-in-open-letter/](https://www.cherwell.org/2024/05/28/jewish-faculty-critique-oxford-universitys-response-to-pro-palestine-protests-in-open-letter/)

²⁶https://gazette.web.ox.ac.uk/sites/default/files/gazette/documents/media/20_june_2024_-_no_5426_redacted.pdf#page=2

²⁷<https://governance.admin.ox.ac.uk/ethical-investment-representations-review-subcommittee/ethical-investments-review>

November 2024	The ICJP lodged a formal complaint with the Charity Commission against one of Oxford's Colleges for holding over £1 million in investments in illegal Israeli settlements. ²⁸
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3. The University's Relationships with Complicit Institutions

3.1 Partnerships

The University of Oxford is tied to Israeli crimes in the oPT through a series of current and historic partnerships with Israeli academic institutions, and companies that are involved in these crimes. These include, but are not limited to:

3.1.1. Partnerships with Israeli academic institutions

Israeli higher education and research institutions play a key role in developing weaponry and military technologies that facilitate occupation and violence, while also providing ideological justification for the systematic denial of human rights to Palestinians.²⁹ Certain Israeli universities are also directly implicated in illegal Israeli settlements through their facilities on occupied Palestinian land.

- The University of Oxford's Faculty of Humanities is an exchange partner of the **Hebrew University of Jerusalem (HUJI)**.³⁰
- The **Britain-Israel Research and Academic Exchange (BIRAX)** partnership awarded two fellowships to University of Oxford researchers jointly with Israeli researchers in 2019.³¹
- The **Israel and Ione Massada Fellowships Programme** facilitates varied exchanges between the University of Oxford and Israeli academic institutions, including funding up to five academic fellowships from Israel per annum, and three collaborative research trips per year to Israel for Oxford fellows.³²
- The **UKSPINE translational medicine symposium** between Oxford and Tel Aviv University, facilitated through the British Council Strategic Cooperation programme.³³

²⁸<https://www.icjpalestine.com/2024/11/26/oxford-college-referred-to-regulator-over-foi-revelation-of-1m-investments-in-illegal-israeli-settlements/>

²⁹<https://bdsmovement.net/academic-boycott>

³⁰<https://en-hum.huji.ac.il/exchange-programs>

³¹<https://www.britishcouncil.org.il/en/birax/projects/ageing/2019-launch>

³²<https://www.worc.ox.ac.uk/research/fellowships/massada#extra>

³³<https://www.britishcouncil.org.il/en/strategic-cooperation-programme>

3.1.2 Partnership with Complicit Companies

Partnerships between Universities and arms companies are often critical to generating research that aids military and surveillance efforts. The University of Oxford has extensive collaborative research partnerships with arms and military technology companies complicit in Israeli crimes in the oPT, including:

- **Rolls Royce Plc:** The University received at least £10.6 million from Rolls Royce Plc between 2019 and 28 May 2024.³⁴ Rolls Royce supplies power systems for Israeli armoured vehicles and is a supplier of F-35 fighter jets,³⁵ which have been used in Israel's attacks on the Gaza strip. UN experts have called on the cessation of transfer of arms to Israel.³⁶
- **RTX (Raytheon Technologies) and BAE Systems,** both of which supply the Israeli government with weapons, are listed as industrial and strategic partners in the Oxford-based quantum computing hub that ran from 2014-2019.³⁷

3.2 Investments in Complicit Companies

The net-worth of endowment assets held by the University of Oxford amount to **£8.1 billion**, of which the Central University holds **£1.7 billion**, and the Colleges collectively hold **£6.4 billion**.³⁸ This is the largest endowment held by a university in the United Kingdom.

³⁴<https://drive.google.com/file/d/1ue6xUaFtIPpdYOa-5pcSeZ72ClowwBuP/view?usp=sharing>

³⁵<https://palestinecampaign.org/psc-company/rolls-royce/>

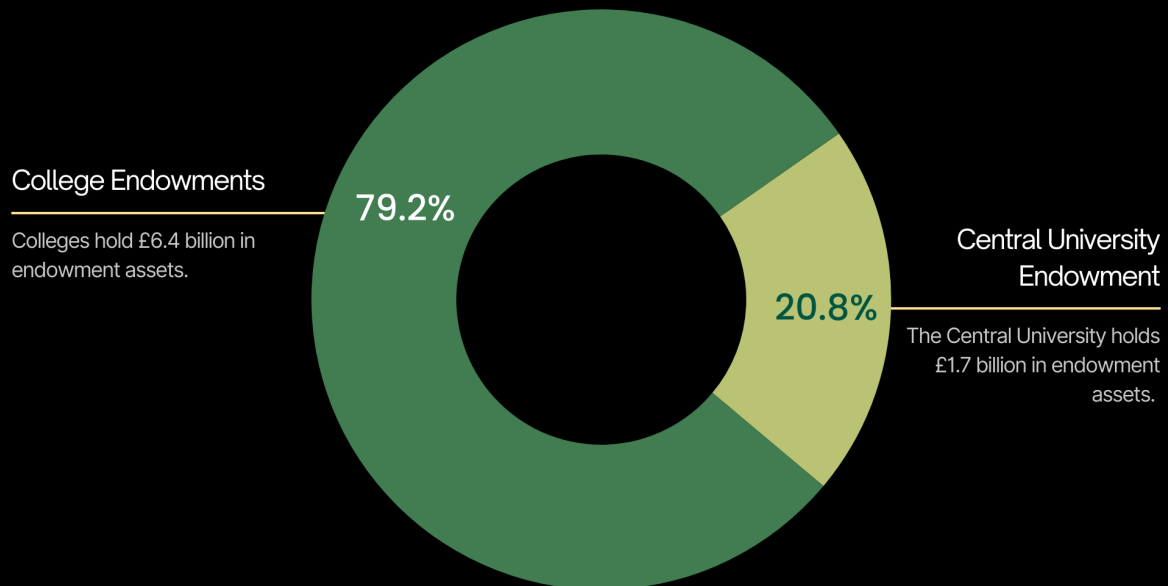
³⁶<https://www.business-humanrights.org/en/latest-news/rolls-royce-power-systems-response-to-urgent-call-by-un-experts-to-cease-the-transfer-of-arms-to-israel/>

³⁷<https://ngit.ox.ac.uk/content/industrial-and-strategic-partners.html>

³⁸<https://www.ox.ac.uk/about/organisation/finance-and-funding>

University of Oxford's Endowment Assets

The net-worth of endowment assets held by the University of Oxford and its Colleges amount to £8.1 billion.



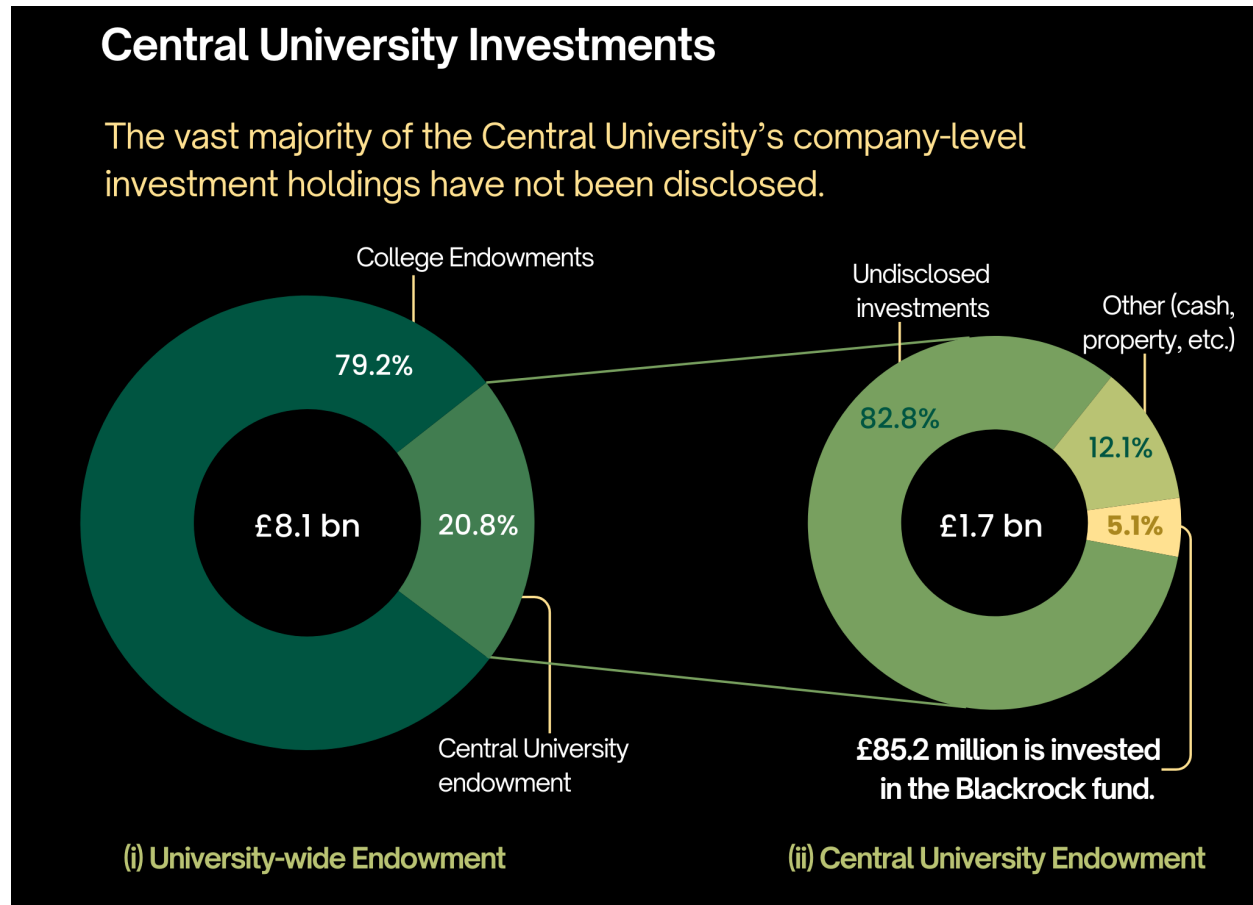
The University and at least 29 Oxford Colleges outsource the investment of their endowment assets in part or whole to the Oxford University Endowment Management (OUEM), a commercial subsidiary of the University. Freedom of Information (FOI) requests to disclose the company-level holdings of the funds OUEM manages have been denied as OUEM deems this information exempt from the FOI Act – citing that it is 'confidential and commercially sensitive'.^{39,40} In this way, the details of how much of Oxford's vast endowment funds is invested are obfuscated from the Oxford Community. Despite this general trend of non-disclosure, our investigations have uncovered some company-level investments held by the University and some Colleges, which this section details.

³⁹ <https://ded1.co/data/foi/11>

⁴⁰ Many other investment managers routinely disclose company-level holdings, which gives cause to doubt OUEM's rationale for non-disclosure. Student and staff organisers are working to challenge this and are campaigning for greater financial transparency.

3.2.1. Central University Investments

Of the £1.7 billion endowment assets held by the Central University, 5.1% or £85.2 million is indirectly invested in a passive equity tracker fund managed by the controversial investment management company BlackRock, as of July 2023.⁴¹ The University has refused to disclose the company-level holdings of its remaining investments.



By cross-referencing this Blackrock fund's portfolio⁴² with the databases of complicit companies mentioned in Section 1.2, we uncovered that **8.4% of the Central University's holdings in the Blackrock fund, amounting to £7.2 million, is indirectly invested across 36 companies that are involved in Israel's crimes in the oPT.** The Central University's investments in complicit companies as of July 2023 include at least:

⁴¹ Calculated based on the University's [2022/23 financial report](#) and the [TCFD report](#) (download link).

⁴²<https://www.blackrock.com/uk/individual/products/316259/ishares-developed-world-fossil-fuel-screened-index-fund-uk>

- **£4,695,938 in companies providing military technologies to the Israeli military and security forces, including:**
 - Microsoft: £4,060,118
 - Cisco Systems: £273,459
 - International Business Machines (IBM): £236,502
 - Hewlett Packard Enterprise: £64,646
 - Palantir: £61,214
- **£1,254,134 in arms and dual use companies that supply the Israeli military, including:**
 - Caterpillar: £235,472
 - Toyota Motor: £370,027
 - Elbit Systems: £8,467
 - Rolls-Royce: £56,408
 - General Electric: £237,188
 - General Motors: £80,550
 - Volvo: £72,541
 - Ford Motor Company: £69,452
 - Valero Energy: £67,964
 - L3Harris Technologies: £56,065
- **£424,490 in companies doing business in illegal settlements in the oPT, including:**
 - Booking.com: £174,258
 - AirBnB: £89,932
 - Motorola Solutions: £77,461
 - Expedia Group: £28,261
 - Bank Leumi: £17,964
 - Bank Hapoalim: £16,362
 - Mizrahi Tehafot Bank: £8,581
 - Israel Discount Bank: £6,064
 - Alstom: £5,606
- **£818,317 in other companies complicit in Israeli crimes in the oPT:**
 - Siemens⁴³: £214,762
 - Sony Corporation⁴⁴: £159,956
 - Hitachi⁴⁵: £115,448
 - ABB Group⁴⁶: £103,663

⁴³<https://www.whoprofits.org/companies/company/3958?siemens>

⁴⁴<https://www.whoprofits.org/companies/company/6108?6108-2>

⁴⁵<https://www.whoprofits.org/companies/company/4075?hitachi>

⁴⁶<https://www.whoprofits.org/companies/company/3731?abb-group>

- Atlas Copco⁴⁷: £101,603
- WSP Global⁴⁸: £24,943
- First Solar⁴⁹: £22,884
- Teva Pharmaceutical Industries⁵⁰: £20,710
- Heidelberg Materials AG⁵¹: £20,366
- CNH Industrial⁵²: £15,790
- Carrefour⁵³: £12,700
- ICL Group⁵⁴: £5,492

It is important to note that the Central University's investment in this BlackRock equity tracker fund accounts for just 5.1% of the Central University's £1.7 billion endowment, or 1.06% of the Oxford-wide £8.1 billion endowment. Greater transparency is urgently necessary to assess the full degree of the Central University's complicity in Israeli crimes in the oPT.

3.2.2. College Investments

The University of Oxford has 36 financially independent Colleges, all of whom were sent FOI requests about their investments in arms companies and companies doing business in illegal Israeli settlements. In response to the FOI requests, not all Colleges disclosed company-level investment information, and most that did only provided partial portfolios. Therefore, the evidence presented below is not a comprehensive overview of all complicit investments held by Colleges, but rather serves to demonstrate the breadth of the Collegiate University's complicity. Below, we outline **investments totaling £22,261,993 held by Oxford Colleges in companies that are complicit in Israeli crimes in the oPT.**

College investments in Companies doing business in illegal Israeli settlements:

At least £1,763,029 is invested in companies doing business in illegal settlements by four Colleges:

⁴⁷<https://www.whoprofits.org/companies/company/4142?atlas-copco>

⁴⁸<https://www.whoprofits.org/companies/company/3810?wsp-parsons-brinckerhoff-formerly-parsons-brinckerhoff-international-inc>

⁴⁹<https://www.whoprofits.org/companies/company/3694?first-solar>

⁵⁰<https://www.whoprofits.org/companies/company/4212?teva-pharmaceutical-industries>

⁵¹<https://www.whoprofits.org/companies/company/3840?heidelberg-materials-formerly-heidelbergcement>

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⁵²<https://www.whoprofits.org/companies/company/3770?cnh-industrial-formerly-cnh-global>

⁵³<https://www.whoprofits.org/companies/company/7373?yenot-bitan-carrefour-israel->

⁵⁴<https://www.whoprofits.org/companies/company/6592?israel-chemicals-icl-group>

Table 1: College Investments in Illegal Settlements⁵⁵

Company	All Souls College	New College	University College	Merton College	TOTAL
<i>As at (date)</i>	<i>July 2024</i>	<i>Aug 2024</i>	<i>May 2024</i>	<i>June 2024</i>	-
Booking Holdings Inc	£613,613	£184,076	£41,049	£36,443	£875,181
AirBnB	£239,725	£94,999	£67,035	£7,098	£408,857
Motorola Solutions	£260,631	£81,825	£18,401	£5,867	£366,724
Expedia Group	£7,761	£29,853	£5,662	£5,917	£49,193
Bank Leumi		£18,976		£331	£19,307
Bank Hapoalim		£17,284		£337	£17,621
Mizrahi Tehafot Bank		£9,065		£140	£9,205
Israel Discount Bank		£6,406		£178	£6,584
Alstom		£5,922	£4,308	£127	£10,357
TOTAL	£1,121,730	£448,406	£136,455	£56,438	£1,763,029

College investments in arms and dual use companies that supply the Israeli military:

At least £7,916,624 is invested in companies that supply the Israeli military by seven Colleges:

Table 2: College Investments in Arms and Dual Use Companies

Company	All Souls College	New College	University College	Merton College	TOTAL
<i>As at (date)</i>	<i>July 2024</i>	<i>Aug 2024</i>	<i>May 2024</i>	<i>June 2024</i>	-
BAE Systems			£6,282	£11,938	£18,220
Boeing	£273,756		£32,556	£9,990	£316,302
Caterpillar	£797,295	£248,738	£56,619	£17,787	£1,120,439
Elbit Systems		£8,944		£139	£9,083

⁵⁵ In Table 1 and subsequent tables, blank cells do not indicate absence of investment in that company; rather, it means that we have not uncovered any definitive investment. For most of the College level data, we only have partial investment portfolios – hence every figure in the table represents the ‘minimum’ invested in that company.

Company	All Souls College	New College	University College	Merton College	TOTAL
Ford Motor Company	£167,399	£73,364	£15,570	£4,960	£261,293
General Dynamics			£21,232	£6,938	£28,170
General Electric	£762,212	£250,551		£18,363	£1,031,126
General Motors	£283,751	£85,088	£16,986	£5,362	£391,187
Honeywell International Inc			£42,464	£13,313	£55,777
L3Harris		£59,223	£14,155	£4,236	£77,614
Leonardo			£8,879	£257	£9,136
Lockheed Martin			£33,971	£15,051	£49,022
Northrop Grumman			£22,648	£7,154	£29,802
Rolls-Royce plc	£366,633	£59,586	£5,385	£1,203	£432,807
RTX Corp	£845,989		£45,295	£14,375	£905,659
Textron Inc			£5,662	£9,576	£15,238
thyssenkrup AG			£2,435	£69	£2,504
Toyota Motor Corporation	£671,126	£390,874		£59,903	£1,121,903
Valero Energy		£71,793	£18,401	£5,670	£95,864
Volvo AB		£76,628	£46,267	£1,269	£124,164
TOTAL	£4,168,161	£1,324,789	£394,807	£207,552	£6,095,309

Additionally:

- **Jesus College** had indirect investments of £1,500,579 across Boeing Co, BAE Systems PLC, Rolls Royce PLC, Airbus Group and General Electric Co (granular information was not provided), as in December 2023.
- **Hertford College** estimated that they had £160,000 indirectly invested in BAE Systems PLC and £150,000 in Rolls Royce PLC in June 2024.
- **Green Templeton College** estimated they had £10,736 invested indirectly in BAE Systems PLC.

College investments in military technology companies that supply the Israeli military:

At least £8,781,051 is invested in companies that supply the Israeli military by five Colleges:

Table 3: College Investments in Military Technology Companies

Company	All Souls College	New College	University College	Merton College	TOTAL
<i>As at (date)</i>	<i>July 2024</i>	<i>Aug 2024</i>	<i>May 2024</i>	<i>June 2024</i>	-
Microsoft		£4,288,857	£1,684,246	£375,355	£6,348,458
Cisco		£288,865	£63,696	£23,900	£376,461
International Business Machines (IBM)		£249,826	£50,957	£15,832	£316,615
Hewlett Packard Enterprise	£264,537	£68,288	£7,077	£2,307	£342,209
Palantir	£111,406	£64,662		£1,176	£177,244
TOTAL	£375,944	£4,960,498	£1,805,976	£418,569	£7,560,987

Additionally, **St Hilda's College** held indirect investments of £455,555 in Cisco and £764,509 in Microsoft, as at July 2024.

College investments in other companies complicit in Israeli crimes in the oPT:

At least £3,801,289 is invested in other companies complicit in Israeli crimes in the oPT by six Colleges:

Table 4: College Investments in Other Complicit Companies

Company	All Souls College	New College	University College	Merton College	TOTAL
<i>As at (date)</i>	<i>June 2024</i>	<i>Aug 2024</i>	<i>May 2024</i>	<i>June 2024</i>	-
Siemens	£678,012	£226,862	£135,655	£25,950	£1,066,479
Sony Corporation		£168,968	£308,620	£29,094	£506,682
Hitachi		£121,952	£288,518	£89,051	£499,521
Chevron			£93,421	£29,136	£122,557
ABB Group		£109,503	£10,022	£2,035	£121,560

Company	All Souls College	New College	University College	Merton College	TOTAL
Atlas Copco		£107,327	£38,447	£10,623	£156,397
WSP Global		£26,348			£26,348
First Solar		£24,173	£5,662	£1,957	£31,792
Teva Pharmaceutical Industries	£39,966	£21,876		£438	£62,280
Heidelberg Materials AG		£21,514	£13,899	£392	£35,805
CNH Industrial		£16,679		£308	£16,987
Carrefour		£13,416	£9,028	£252	£22,696
ICL Group	£149,289	£5,801		£95	£155,184
TOTAL	£867,266	£864,419	£903,272	£189,331	£2,824,289

Additionally, **Somerville College** and **St Hilda's College** hold shares in Siemens worth £385,000 (as at June 2024), and £592,000 (as at July 2024) respectively.
