
RE: FOI Request - Your College's Investments in Arms Companies

1 message

All Souls College Domestic Bursar <domestic.bursar@all-souls.ox.ac.uk>

Wed, Jul 17, 2024 at 3:28 PM

To: [REDACTED]

Dear [REDACTED],

Regarding the definition of 'defence-related companies' we aimed to match the definition given in your original FOI: the key term being '**dual purpose companies**':

- a. *arms companies, meaning companies that produce weapon systems (including small and light weapons, heavy and conventional weapons, and nuclear weapons) in one or more sectors (including dual-use purpose companies)*
- b. *military technology companies, meaning companies that produce technologies (including surveillance technologies) used in military and defence sectors*

As such, we opted to use a revenue-based threshold (>15% revenue generation) to ensure that any dual purpose companies are captured. Revenue generation in scope is defined by MSCI as:

- **Civilian Firearms** : Indicates whether the company is involved in the production or retail of civilian firearms intended for civilian use, ammunition for such products, or is involved indirectly through ownership ties to companies involved in such products or services.
- **Weapons**: Indicates whether the company is involved in the production of conventional weapons, components for such products or support systems and services for such products; production of biological or chemical weapons, components for such products; production of nuclear weapons, exclusive and dual-use delivery platform capable to deliver such products, intended and dual-use components of such products, services provided for such products; production of blinding laser, incendiary or non-detectable fragments weapons, or is involved indirectly through ownership ties to companies involved in such products or services. Also companies involved in the production of whole weapon systems, delivery platforms or components of cluster munitions and the production of whole weapon systems or components of landmines.
- **Nuclear Weapons** : Indicates whether the company is involved in the production of nuclear weapons, exclusive and dual-use delivery platform capable to delivery such products, intended and dual-use components of such products, services provided for such products, or is involved indirectly through ownership ties to companies involved in such products or services.

Kind regards

[REDACTED]

Domestic Bursar

All Souls College

Oxford, OX1 4AL

Telephone: [REDACTED]

E-mail: domestic.bursar@all-souls.ox.ac.uk



All Souls College
University of Oxford

Registered as a charity in England and Wales no. 1138057.

Registered address: High Street, Oxford OX1 4AL

From: [REDACTED]

Sent: Monday, July 8, 2024 8:00 AM

To: All Souls College Domestic Bursar <domestic.bursar@all-souls.ox.ac.uk>

Subject: Re: FOI Request - Your College's Investments in Arms Companies

Dear [REDACTED],

Thank you for your response to my FOI request.

For clarity, I was wondering if you could give me the definition of 'defence-related companies' used when collecting these estimates, particularly as the estimated investments in companies listed as of April 24 is higher than the total defence related companies estimate. For example, is there a minimum % of profits that need to come from the sale of conventional weapons to be classed as a 'defence-related' company?

Thank you.

Best wishes,

[REDACTED]

On Fri, May 31, 2024 at 5:03 PM All Souls College Domestic Bursar <domestic.bursar@all-souls.ox.ac.uk> wrote:

Dear [REDACTED],

Thank you for the FOI request below. In response, I can provide you with the following information.

The College has no direct investment in defence companies. Our indirect holdings in defence-related companies are estimated to amount to the following:

- As at 31 July 2021: £1.5m
- As at 31 July 2022: £2.3m
- As at 31 July 2023: £2.4m
- As at 30 April 2024: £2.3m

I attach a schedule of our estimated indirect holdings in the listed companies specified in your email below.

Kind regards

[REDACTED]

Domestic Bursar

All Souls College

Oxford, OX1 4AL

Telephone: [REDACTED]

E-mail: domestic.bursar@all-souls.ox.ac.uk



All Souls College
University of Oxford

Registered as a charity in England and Wales no. 1138057.

Registered address: High Street, Oxford OX1 4AL

From: [REDACTED]

Sent: Friday, May 10, 2024 12:17 PM

Subject: FOI Request - Your College's Investments in Arms Companies

To whom it may concern,

I'm writing to request information regarding your College's investments under the Freedom of Information Act 2000.

Could you please provide the total market value of both direct and indirect investments that your College has held in the following company types during the financial years 2019/20, 2020/21, 2021/22, 2022/23, and any information available for 2023/24:

- a. arms companies, meaning companies that produce weapon systems (including small and light weapons, heavy and conventional weapons, and nuclear weapons) in one or more sectors (including dual-use purpose companies)
- b. military technology companies, meaning companies that produce technologies (including surveillance technologies) used in military and defence sectors

If it is not possible to receive all information regarding arms, military, and surveillance technology companies, please reply regarding the following entities and their subsidiaries.

1. Elbit Systems
2. Israel Aerospace Industries (IAI)
3. Rafael Advanced Defense Systems Ltd.
4. Lockheed Martin Corp.
5. RTX Corp (formerly Raytheon Technologies)
6. Northrop Grumman Corp.
7. Boeing Co.
8. General Dynamics Corp.
9. BAE Systems PLC
10. Rolls Royce PLC
11. L3Harris Technologies Inc.
12. Leonardo SpA
13. Airbus Group
14. Thales
15. Honeywell International
16. General Electric Co
17. Safran S.A.
18. Textron Inc.
19. XTEND
20. Oshkosh Corp
21. Teledyne Technologies Inc.
22. ThyssenKrupp AG
23. QinetiQ
24. RENK Group AG
25. Hyundai Rotem Co.

Additionally, please provide an estimated percentage of your College's investments that are invested in arms companies, as defined above.

If retrieving this information would exceed the limit as set out in the Freedom of Information and Data Protection (Appropriate Limit and Fees) Regulations 2004, then please take the above list of companies as in priority order, and answer as many as possible from the beginning of the list. If you are still to invoke Section 12 to withhold information in relation to any of these questions please provide details of how locating, retrieving and extracting this information would exceed the appropriate limit set out in the Freedom of Information and Data Protection (Appropriate Limit and Fees) Regulations 2004. Please also be aware of your duty under section 16 (1) of the Act to advise and assist me in narrowing my request to bring it within the appropriate limit.

If you are to invoke Section 43 to withhold information in relation to any of these questions please provide details of the exact FOIA exemption, details of who would be prejudiced by this information, and a public interest test justifying a conclusion with arguments for and against the release of the information.

I am happy to provide any clarifications required to support this request, please be in touch at any time. Thanks very much for your help with this request and I look forward to your response within the next 20 working days.

Yours faithfully,

