

RE: FOI Request - Your College's Investments in Arms Companies

1 message

FOI Officer <foi.officer@balliol.ox.ac.uk>

Thu, Aug 29, 2024 at 3:12 PM

To: [REDACTED]

Dear [REDACTED],

At 30 June 2024, the investment portfolio included the following managers/funds. The list below shows the percentage of the portfolio held in each fund, as requested:

Fund manager/holding	% (June 2024)
Commonfund Capital Venture Partners - VI and VII	<1%
Immunocore plc	<1%
OUEM - OEF	21%
Partners Capital	30%
Ruffer	12%
Savills Investment Management - Charities Property Fund	6%
Towers Watson - Liberty 1 Fund	1%
Vanguard Investment Series plc - Vanguard ESG EM AllCap Eq Index Fund	2%
Vanguard Investments UK Limited - Vanguard ESG Developed World All Cap Equity Index Fund	26%
Residential property	<1%

If you disagree with any part of the response to your request, you are entitled to ask the College for an internal review of the way we have responded to this request. You may do this by writing to the Freedom of Information Officer by either email (foi.officer@balliol.ox.ac.uk) or by post to The Freedom of Information Officer, Balliol College, Broad Street, Oxford, OX1 3BJ. Requesters should make requests for an internal review no later than 40 working days after the date of this response. The College is not obliged to accept internal reviews after this point.

If you remain dissatisfied after the result of the internal review you may ask the Information Commissioner's Office to intervene on your behalf. You may do this by writing to the Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF or for more details visit www.ico.org.uk.

Best wishes

FOI Officer

Balliol College, Oxford OX1 3BJ

www.balliol.ox.ac.uk



Balliol College is a registered charity (No. 1144032)
For information about how we use personal data, please see our Privacy Policy
or our Privacy Notice for Alumni, Donors and Supporters, both available at

<https://www.balliol.ox.ac.uk/privacy-policy/>

From: [REDACTED]
Sent: Tuesday, August 27, 2024 5:00 PM
To: FOI Officer <foi.officer@balliol.ox.ac.uk>
Subject: Re: FOI Request - Your College's Investments in Arms Companies

Dear FOI Officer,

Thanks for your response. Please could you provide the data as of 30 June 2024.

Best wishes,

[REDACTED]

On Tue, Aug 20, 2024 at 5:03 PM FOI Officer <foi.officer@balliol.ox.ac.uk> wrote:

Dear [REDACTED],

As noted in the original response, the data requested is not held by the College and the College is therefore unable to provide the information (section 1 (1) a of the Freedom of Information Act).

Can you clarify the date on which you would like the figures to be provided for the investments held by the individual managers, so we are able to extract the relevant data, please? Note that in some instances valuations are provided quarterly so it may be best to request a calendar quarter date for comparability.

Many thanks,

If you disagree with any part of the response to your request, you are entitled to ask the College for an internal review of the way we have responded to this request. You may do this by writing to the Freedom of Information Officer by either email (foi.officer@balliol.ox.ac.uk) or by post to The Freedom of Information Officer, Balliol College, Broad Street, Oxford, OX1 3BJ. Requesters should make requests for an internal review no later than 40 working days after the date of this response. The College is not obliged to accept internal reviews after this point.

If you remain dissatisfied after the result of the internal review you may ask the Information Commissioner's Office to intervene on your behalf. You may do this by writing to the Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF or for more details visit www.ico.org.uk.

Best wishes

FOI Officer

Balliol College, Oxford OX1 3BJ

www.balliol.ox.ac.uk

Balliol College is a registered charity (No. 1144032)
For information about how we use personal data, please see our Privacy Policy
or our Privacy Notice for Alumni, Donors and Supporters, both available at

<https://www.balliol.ox.ac.uk/privacy-policy/>

From: [REDACTED]
Sent: Monday, July 29, 2024 8:00 AM
To: FOI Officer <foi.officer@balliol.ox.ac.uk>
Subject: Re: FOI Request - Your College's Investments in Arms Companies

Dear FOI Officer,

Thank you for your response to my previous email.

Whilst I appreciate that this information is not held by the college, I am aware that you have the discretion to ask your fund managers for an 'equity lookthrough' and would appreciate if you could do that in order to respond fully to

my FOI.

Additionally, please could you provide the names of each of your fund managers, and the funds you hold with them. Please could you also give the percentage of your investment portfolio that is invested in each of them.

Yours sincerely,

██████████

On Wed, Jun 5, 2024 at 5:24 PM FOI Officer <foi.officer@balliol.ox.ac.uk> wrote:

Dear ██████████

Further to your request under the Freedom of Information Act, we can confirm that the College has not held any direct holdings in the companies listed in your request in the years 2019/20, 2020/21, 2021/22, 2022/23 and 2023/24. The College's investment portfolio consisted mainly of managed funds and tracker funds in this period. We can confirm that under section 1 (1)(a) of the Freedom of Information Act, that the information regarding the detailed holdings within all our managed and tracker funds is not held by the College. However, where we have the data, the College did not, and does not, invest in the companies listed below.

If you disagree with any part of the response to your request, you are entitled to ask the College for an internal review of the way we have responded to this request. You may do this by writing to the Freedom of Information Officer by either email (foi.officer@balliol.ox.ac.uk) or by post to The Freedom of Information Officer, Balliol College, Broad Street, Oxford, OX1 3BJ. Requesters should make requests for an internal review no later than 40 working days after the date of this response. The College is not obliged to accept internal reviews after this point.

If you remain dissatisfied after the result of the internal review you may ask the Information Commissioner's Office to intervene on your behalf. You may do this by writing to the Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF or for more details visit www.ico.org.uk.

Best wishes

FOI Officer

Balliol College, Oxford OX1 3BJ

www.balliol.ox.ac.uk

Balliol College is a registered charity (No. 1144032)

For information about how we use personal data, please see our Privacy Policy or our Privacy Notice for Alumni, Donors and Supporters, both available at

<https://www.balliol.ox.ac.uk/privacy-policy/>

From: [REDACTED]

Sent: Friday, May 10, 2024 12:17 PM

Subject: FOI Request - Your College's Investments in Arms Companies

To whom it may concern,

I'm writing to request information regarding your College's investments under the Freedom of Information Act 2000.

Could you please provide the total market value of both direct and indirect investments that your College has held in the following company types during the financial years 2019/20, 2020/21, 2021/22, 2022/23, and any information available for 2023/24:

- a. arms companies, meaning companies that produce weapon systems (including small and light weapons, heavy and conventional weapons, and nuclear weapons) in one or more sectors (including dual-use purpose companies)
- b. military technology companies, meaning companies that produce technologies (including surveillance technologies) used in military and defence sectors

If it is not possible to receive all information regarding arms, military, and surveillance technology companies, please reply regarding the following entities and their subsidiaries.

1. Elbit Systems
2. Israel Aerospace Industries (IAI)
3. Rafael Advanced Defense Systems Ltd.
4. Lockheed Martin Corp.
5. RTX Corp (formerly Raytheon Technologies)
6. Northrop Grumman Corp.
7. Boeing Co.
8. General Dynamics Corp.
9. BAE Systems PLC
10. Rolls Royce PLC
11. L3Harris Technologies Inc.
12. Leonardo SpA
13. Airbus Group
14. Thales
15. Honeywell International
16. General Electric Co
17. Safran S.A.
18. Textron Inc.
19. XTEND
20. Oshkosh Corp
21. Teledyne Technologies Inc.
22. ThyssenKrupp AG
23. QinetiQ
24. RENK Group AG
25. Hyundai Rotem Co.

Additionally, please provide an estimated percentage of your College's investments that are invested in arms companies, as defined above.

If retrieving this information would exceed the limit as set out in the Freedom of Information and Data Protection (Appropriate Limit and Fees) Regulations 2004, then please take the above list of companies as in priority order, and answer as many as possible from the beginning of the list. If you are still to invoke Section 12 to withhold information in relation to any of these questions please provide details of how locating, retrieving and extracting this information would exceed the appropriate limit set out in the Freedom of Information and Data Protection (Appropriate Limit and Fees) Regulations 2004. Please also be aware of your duty under section 16 (1) of the Act to advise and assist me in narrowing my request to bring it within the appropriate limit.

If you are to invoke Section 43 to withhold information in relation to any of these questions please provide details of the exact FOIA exemption, details of who would be prejudiced by this information, and a public interest test justifying a conclusion with arguments for and against the release of the information.

I am happy to provide any clarifications required to support this request, please be in touch at any time. Thanks very much for your help with this request and I look forward to your response within the next 20 working days.

Yours faithfully,

[Redacted Signature]