



Reply to request for information under Freedom of Information of Act																											
Your Ref	Email dated 10 th May 2024																										
Address	[REDACTED]																										
Request	<p>To whom it may concern,</p> <p>I'm writing to request information regarding your College's investments under the Freedom of Information Act 2000.</p> <p>Could you please provide the total market value of both direct and indirect investments that your College has held in the following company types during the financial years 2019/20, 2020/21, 2021/22, 2022/23, and any information available for 2023/24:</p> <ul style="list-style-type: none"> a. arms companies, meaning companies that produce weapon systems (including small and light weapons, heavy and conventional weapons, and nuclear weapons) in one or more sectors (including dual-use purpose companies) b. military technology companies, meaning companies that produce technologies (including surveillance technologies) used in military and defence sectors <p>If it is not possible to receive all information regarding arms, military, and surveillance technology companies, please reply regarding the following entities and their subsidiaries.</p> <table border="0"> <tr> <td>1. Elbit Systems</td> <td>14. Thales</td> </tr> <tr> <td>2. Israel Aerospace Industries (IAI)</td> <td>15. Honeywell International</td> </tr> <tr> <td>3. Rafael Advanced Defense Systems Ltd.</td> <td>16. General Electric Co</td> </tr> <tr> <td>4. Lockheed Martin Corp.</td> <td>17. Safran S.A.</td> </tr> <tr> <td>5. RTX Corp (formerly Raytheon Technologies)</td> <td>18. Textron Inc.</td> </tr> <tr> <td>6. Northrop Grumman Corp.</td> <td>19. XTEND</td> </tr> <tr> <td>7. Boeing Co.</td> <td>20. Oshkosh Corp</td> </tr> <tr> <td>8. General Dynamics Corp.</td> <td>21. Teledyne Technologies Inc.</td> </tr> <tr> <td>9. BAE Systems PLC</td> <td>22. ThyssenKrupp AG</td> </tr> <tr> <td>10. Rolls Royce PLC</td> <td>23. QinetiQ</td> </tr> <tr> <td>11. L3Harris Technologies Inc.</td> <td>24. RENK Group AG</td> </tr> <tr> <td>12. Leonardo SpA</td> <td>25. Hyundai Rotem Co.</td> </tr> <tr> <td>13. Airbus Group</td> <td></td> </tr> </table> <p>Additionally, please provide an estimated percentage of your College's investments that are invested in arms companies, as defined above.</p>	1. Elbit Systems	14. Thales	2. Israel Aerospace Industries (IAI)	15. Honeywell International	3. Rafael Advanced Defense Systems Ltd.	16. General Electric Co	4. Lockheed Martin Corp.	17. Safran S.A.	5. RTX Corp (formerly Raytheon Technologies)	18. Textron Inc.	6. Northrop Grumman Corp.	19. XTEND	7. Boeing Co.	20. Oshkosh Corp	8. General Dynamics Corp.	21. Teledyne Technologies Inc.	9. BAE Systems PLC	22. ThyssenKrupp AG	10. Rolls Royce PLC	23. QinetiQ	11. L3Harris Technologies Inc.	24. RENK Group AG	12. Leonardo SpA	25. Hyundai Rotem Co.	13. Airbus Group	
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If retrieving this information would exceed the limit as set out in the Freedom of Information and Data Protection (Appropriate Limit and Fees) Regulations 2004, then please take the above list of companies as in priority order, and answer as many as possible from the beginning of the list. If you are still to invoke Section 12 to withhold information in relation to any of these questions please provide details of how locating, retrieving and extracting this information would exceed the appropriate limit set out in the Freedom of Information and Data Protection (Appropriate Limit and Fees) Regulations 2004. Please also be aware of your duty under section 16 (1) of the Act to advise and assist me in narrowing my request to bring it within the appropriate limit.

If you are to invoke Section 43 to withhold information in relation to any of these questions please provide details of the exact FOIA exemption, details of who would be prejudiced by this information, and a public interest test justifying a conclusion with arguments for and against the release of the information.

I am happy to provide any clarifications required to support this request, please be in touch at any time. Thanks very much for your help with this request and I look forward to your response within the next 20 working days.

Yours faithfully,

[REDACTED]

Reply

Dear [REDACTED]

The College replies as follows

As a matter of policy, the College does not invest directly in companies, but uses investment managers on a discretionary basis. The investment managers invest in pooled investments. This means that neither the College, nor its managers invest in companies directly. The College is therefore unable to answer your question because it does not hold the information you are asking for.

[REDACTED]
College Secretary

Internal Review

If you are dissatisfied with this reply, you may ask the College to review it, by writing to the Freedom of Information Officer at the following address:

Exeter College,
Turl Street,
Oxford,
OX1 3DP.

Alternatively, you may request a review by e-mailing foi@admin.ox.ac.uk

THE INFORMATION COMMISSIONER

If, after the internal review, you are still dissatisfied, you have the right under FOIA to apply to the Information Commissioner for a decision as to whether your request has been dealt with in accordance with the FOIA. The Information Commissioner's address is:

Information Commissioner
Wycliffe House
Water Lane
Wilmslow
SK9 5AF

Tel: 0303 123113