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## RE: FOI Request - Your College's Investments in Arms Companies

1 message

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Green Templeton FOI <foi@gtc.ox.ac.uk>

Thu, Jun 20, 2024 at 3:10 PM

To: 

Dear h,

Thank you for your request for information, which has been considered under the Freedom of Information Act.

### Your request

Could you please provide the total market value of both direct and indirect investments that your College has held in the following company types during the financial years 2019/20, 2020/21, 2021/22, 2022/23, and any information available for 2023/24:

- a. arms companies, meaning companies that produce weapon systems (including small and light weapons, heavy and conventional weapons, and nuclear weapons) in one or more sectors (including dual-use purpose companies).
- b. military technology companies, meaning companies that produce technologies (including surveillance technologies) used in military and defence sectors.

### Our response

Green Templeton College does not hold the information requested.

The only information we can provide is that Green Templeton College has an indirect investment in BAE Systems PLC via Newton Investment Management. As at 30 April 2024, the Newton Growth & Income Fund for Charities had 2.2% invested in BAE Systems. Green Templeton's investment in this fund was worth £488,000 and the indirect investment in BAE Systems had an approximate value of £10,736. We do not hold any historical data of the breakdown of the Newton fund invested in BAE Systems.

Best wishes



Green Templeton College, University of Oxford

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**From:** Green Templeton FOI  
**Sent:** 10 June 2024 09:17  
**To:** [REDACTED]  
**Subject:** RE: FOI Request - Your College's Investments in Arms Companies

Dear Eloise,

I'm afraid we didn't receive your email dated 10<sup>th</sup> May, which is why we have not sent a reply.

We will look in to this and get back to you as possible.

Best wishes

[REDACTED]

Green Templeton College, University of Oxford

[gtc.ox.ac.uk](http://gtc.ox.ac.uk) | [foi@gtc.ox.ac.uk](mailto:foi@gtc.ox.ac.uk) | [REDACTED]

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**From:** [REDACTED]  
**Sent:** 08 June 2024 13:02  
**Subject:** Re: FOI Request - Your College's Investments in Arms Companies

To whom it may concern,

I am writing regarding my FOI request of 10/05/2024, which is copied below. The statutory deadline of 20 working days for responding to this request has now passed, so could you please respond with an update on your progress. I would appreciate a full response as soon as possible.

I look forward to hearing from you soon.

Yours faithfully,

[REDACTED]

On Fri, May 10, 2024 at 12:16 PM [REDACTED] wrote:

To whom it may concern,

I'm writing to request information regarding your College's investments under the Freedom of Information Act 2000.

Could you please provide the total market value of both direct and indirect investments that your College has held in the following company types during the financial years 2019/20, 2020/21, 2021/22, 2022/23, and any information

available for 2023/24:

- a. arms companies, meaning companies that produce weapon systems (including small and light weapons, heavy and conventional weapons, and nuclear weapons) in one or more sectors (including dual-use purpose companies)
- b. military technology companies, meaning companies that produce technologies (including surveillance technologies) used in military and defence sectors

If it is not possible to receive all information regarding arms, military, and surveillance technology companies, please reply regarding the following entities and their subsidiaries.

1. Elbit Systems
2. Israel Aerospace Industries (IAI)
3. Rafael Advanced Defense Systems Ltd.
4. Lockheed Martin Corp.
5. RTX Corp (formerly Raytheon Technologies)
6. Northrop Grumman Corp.
7. Boeing Co.
8. General Dynamics Corp.
9. BAE Systems PLC
10. Rolls Royce PLC
11. L3Harris Technologies Inc.
12. Leonardo SpA
13. Airbus Group
14. Thales
15. Honeywell International
16. General Electric Co
17. Safran S.A.
18. Textron Inc.
19. XTEND
20. Oshkosh Corp
21. Teledyne Technologies Inc.
22. ThyssenKrupp AG
23. QinetiQ
24. RENK Group AG
25. Hyundai Rotem Co.

Additionally, please provide an estimated percentage of your College's investments that are invested in arms companies, as defined above.

If retrieving this information would exceed the limit as set out in the Freedom of Information and Data Protection (Appropriate Limit and Fees) Regulations 2004, then please take the above list of companies as in priority order, and answer as many as possible from the beginning of the list. If you are still to invoke Section 12 to withhold

information in relation to any of these questions please provide details of how locating, retrieving and extracting this information would exceed the appropriate limit set out in the Freedom of Information and Data Protection (Appropriate Limit and Fees) Regulations 2004. Please also be aware of your duty under section 16 (1) of the Act to advise and assist me in narrowing my request to bring it within the appropriate limit.

If you are to invoke Section 43 to withhold information in relation to any of these questions please provide details of the exact FOIA exemption, details of who would be prejudiced by this information, and a public interest test justifying a conclusion with arguments for and against the release of the information.

I am happy to provide any clarifications required to support this request, please be in touch at any time. Thanks very much for your help with this request and I look forward to your response within the next 20 working days.

Yours faithfully,

A solid black rectangular redaction box covering the signature area.