
Re: FOI Request - Your College's Investments in Arms Companies

1 message

[REDACTED]
To: [REDACTED]

Tue, Jun 11, 2024 at 3:16 PM

Dear [REDACTED],

My apologies that this reply has been delayed. Unfortunately, it appears that the original request had been filtered out by our email system, so we have only been alerted to it by your subsequent email.

To respond to your specific questions:

We have used the list you have provided as the basis for our assessment. Based on that, I can confirm The College has not held any direct investments in the companies listed, in the periods specified.

A significant proportion of the College's investment portfolio is held within tracker and similar funds, or in general collective funds managed wholly by third parties. As such, indirect investments vary on a continuing basis. We do not maintain, and for a significant portion of the portfolio are not able to obtain, a detailed analysis of constituent holdings. This means that we are unable to provide any information or estimates about indirect holdings, in the majority of cases.

We are however able to provide estimates for two of the companies listed, both of which are part of a FTSE tracker fund, and thus have data readily available. These are:

- BAE Systems PLC – we estimate our current investment as £160k (0.16%)
- Rolls Royce PLC – we estimate our current investment as £150k (0.15%)

With kind regards,

[REDACTED]
Bursar and Fellow

Hertford College, Cattle Street, Oxford, OX1 3BW

T: [REDACTED]

PA: [REDACTED]

F: [REDACTED]



On 8 Jun 2024, at 13:02, [REDACTED] wrote:

To whom it may concern,

I am writing regarding my FOI request of 10/05/2024, which is copied below. The statutory deadline of 20 working days for responding to this request has now passed, so could you please respond with an update on your progress. I would appreciate a full response as soon as possible.

I look forward to hearing from you soon.

Yours faithfully,
[REDACTED]

On Fri, May 10, 2024 at 12:16 PM [REDACTED] wrote:

To
whom it may concern,

I'm
writing to request information regarding your College's investments under the Freedom of Information Act 2000.

Could
you please provide the total market value of both direct and indirect investments that your College has held in the following company types during the financial years 2019/20, 2020/21, 2021/22, 2022/23, and any information available for 2023/24:

- a.
arms
companies, meaning companies that produce weapon systems (including small and light weapons, heavy and conventional weapons, and nuclear weapons) in one or more sectors (including dual-use purpose companies)
- b.
military
technology companies, meaning companies that produce technologies (including surveillance technologies) used in military and defence sectors

If
it is not possible to receive all information regarding arms, military, and surveillance technology companies, please reply regarding the following entities and their subsidiaries.

1.
Elbit
Systems
2.
Israel
Aerospace Industries (IAI)
3.
Rafael
Advanced Defense Systems Ltd.
4.
Lockheed
Martin Corp.
5.
RTX
Corp (formerly Raytheon Technologies)
6.
Northrop
Grumman Corp.
7.
Boeing
Co.

8.
General
Dynamics Corp.
9.
BAE
Systems PLC
10.
Rolls
Royce PLC
11.
L3Harris
Technologies Inc.
12.
Leonardo
SpA
13.
Airbus
Group
14.
Thales
15.
Honeywell
International
16.
General
Electric Co
17.
Safran
S.A.
18.
Textron
Inc.
19.
XTEND
20.
Oshkosh
Corp
21.
Teledyne
Technologies Inc.
22.
ThyssenKrupp
AG

23. QinetiQ
24. RENK
Group AG
25. Hyundai
Rotem Co.

Additionally,
please provide an estimated percentage of your College's investments that are invested in arms companies, as defined above.

If
retrieving this information would exceed the limit as set out in the Freedom of Information and Data Protection (Appropriate Limit and Fees) Regulations 2004, then please take the above list of companies as in priority order, and answer as many as possible from the beginning of the list. If you are still to invoke Section 12 to withhold information in relation to any of these questions please provide details of how locating, retrieving and extracting this information would exceed the appropriate limit set out in the Freedom of Information and Data Protection (Appropriate Limit and Fees) Regulations 2004. Please also be aware of your duty under section 16 (1) of the Act to advise and assist me in narrowing my request to bring it within the appropriate limit.

If
you are to invoke Section 43 to withhold information in relation to any of these questions please provide details of the exact FOIA exemption, details of who would be prejudiced by this information, and a public interest test justifying a conclusion with arguments for and against the release of the information.

I
am happy to provide any clarifications required to support this request, please be in touch at any time. Thanks very much for your help with this request and I look forward to your response within the next 20 working days.

Yours
faithfully,


