



RE: FOI Request - Your College's Investments in Arms Companies

1 message

Keble FOI <foi@keble.ox.ac.uk>

Thu, Jun 6, 2024 at 8:49 AM

To: 

Dear ,

This is in reply to your enquiry received by the College on 10 May 2024 and made under the Freedom of Information Act 2000 (FOIA). I can confirm that the College does not hold any information related to your request.

For context, 95% of Keble College's investments are managed by Oxford University Endowment Management Limited ("OUem"), its own units in the Oxford Endowment Fund which in turn invests in investment groups globally, rather than individual companies. The College does not invest in individual companies and no information is shared with the College on the companies held in these vehicles. We do not hold this information and are unable to share it; however, we note that even if these vehicles had shared the information with us, it may have been exempt under sections 41 (confidentiality) and 43 (commercial interests).

The College has 2 direct investments (4%) of which neither are any of the firms listed below. These firms may have further investments but are not required to share all this information with the College. From the information provided the College is not aware of any investments in the below companies.

The College also has investments held through two Private Equity fund vehicles (1%). None of the firms listed below are invested in by these funds.

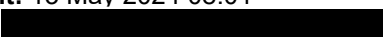
If you have further questions please ask me in the first instance. Details about the College's approach to Freedom of Information, including who to ask for a review, can be found at <https://www.keble.ox.ac.uk/freedom-of-information/>. If, after following those procedures you are still not satisfied with the way in which your request has been dealt with you may apply directly to the Information Commissioner for a decision.

Yours sincerely,



From: Keble FOI

Sent: 13 May 2024 08:01

To: 

Subject: RE: FOI Request - Your College's Investments in Arms Companies

Dear 

Thank you for your enquiry received by the College on 10 May 2024 and made under the Freedom of Information Act 2000 (FOIA). We will respond within 20 working days, as defined by Section 10 of the FOIA.

Yours sincerely,

[REDACTED]

[REDACTED]

Archivist and Information Compliance Manager

Keble College • Oxford OX1 3PG

[REDACTED]

Charity No. 1143997



For information about how we process data please see our Privacy Notices.

From: [REDACTED]

Sent: 10 May 2024 12:17

Subject: FOI Request - Your College's Investments in Arms Companies

To whom it may concern,

I'm writing to request information regarding your College's investments under the Freedom of Information Act 2000.

Could you please provide the total market value of both direct and indirect investments that your College has held in the following company types during the financial years 2019/20, 2020/21, 2021/22, 2022/23, and any information available for 2023/24:

- a. arms companies, meaning companies that produce weapon systems (including small and light weapons, heavy and conventional weapons, and nuclear weapons) in one or more sectors (including dual-use purpose companies)
- b. military technology companies, meaning companies that produce technologies (including surveillance technologies) used in military and defence sectors

If it is not possible to receive all information regarding arms, military, and surveillance technology companies, please reply regarding the following entities and their subsidiaries.

1. Elbit Systems
2. Israel Aerospace Industries (IAI)
3. Rafael Advanced Defense Systems Ltd.
4. Lockheed Martin Corp.
5. RTX Corp (formerly Raytheon Technologies)
6. Northrop Grumman Corp.
7. Boeing Co.
8. General Dynamics Corp.
9. BAE Systems PLC

10. Rolls Royce PLC
11. L3Harris Technologies Inc.
12. Leonardo SpA
13. Airbus Group
14. Thales
15. Honeywell International
16. General Electric Co
17. Safran S.A.
18. Textron Inc.
19. XTEND
20. Oshkosh Corp
21. Teledyne Technologies Inc.
22. ThyssenKrupp AG
23. QinetiQ
24. RENK Group AG
25. Hyundai Rotem Co.

Additionally, please provide an estimated percentage of your College's investments that are invested in arms companies, as defined above.

If retrieving this information would exceed the limit as set out in the Freedom of Information and Data Protection (Appropriate Limit and Fees) Regulations 2004, then please take the above list of companies as in priority order, and answer as many as possible from the beginning of the list. If you are still to invoke Section 12 to withhold information in relation to any of these questions please provide details of how locating, retrieving and extracting this information would exceed the appropriate limit set out in the Freedom of Information and Data Protection (Appropriate Limit and Fees) Regulations 2004. Please also be aware of your duty under section 16 (1) of the Act to advise and assist me in narrowing my request to bring it within the appropriate limit.

If you are to invoke Section 43 to withhold information in relation to any of these questions please provide details of the exact FOIA exemption, details of who would be prejudiced by this information, and a public interest test justifying a conclusion with arguments for and against the release of the information.

I am happy to provide any clarifications required to support this request, please be in touch at any time. Thanks very much for your help with this request and I look forward to your response within the next 20 working days.

Yours faithfully,

