

Response to [REDACTED], email [REDACTED]

The following is a response to the FOI email, most recently dated 19th October 2024.

The FOI refers to direct and indirect holdings in defence companies.

In respect of **direct holdings**, the college currently has none, and held none during or at the end of the 2022-23 Financial Year, and the same in previous financial years.

In respect of **indirect holdings**, held through tracker funds, we do not hold data on the specific holdings in the companies listed.

Our Annual Report lists the tracker funds that we have held in the five most recent years. The request asks for the total value and the % of each. We summarise these by sharing the data that we hold at each financial year end, from which the total and % can be calculated.

Fund	Year End value [£ mln]	2020	2021	2022	2023	2024
iShare Japan Index Fund		2.7	3.1	3.0	3.2	4.9
iShare MSCI Pacific Index Fund ex-Japan		2.6	3.0	3.0	2.9	2.9
China Fund		1.2	0	0	0	0
Charitrak UK Equities Fund		7.1	8.6	8.7	8.9	9.8
iShare North America Index Fund		16.1	20.6	21.6	22.7	27.2
iShare Europe ex-UK Index Fund		3.9	4.8	4.3	4.9	5.2
Emerging Markets Tracker		5.6	6.4	5.6	0	0
iShares FTSE 250 ETF		0	1.0	1.4	1.5	1.7
iShares MSCI USA ESG Screened ETF		0	1.0	1.5	1.9	4.2
iShares MSCI Europe ESG Enhanced ETF		0	0.3	0.7	0.9	2.7
iShares MSCI EMU ESG Screened ETF		0	0.1	0.1	0.3	0.3
iShares MSCI Emerging Mrkts ESG Enhanced ETF		0	1.7	1.9	7.8	8.0

Blackrock publishes information on the composition of their funds, available via their website and that of other financial institutions, though we cannot confirm how many years back this data goes, or whether it contains data on the specific companies listed.

We are not in a position to carry out meaningful estimates or calculations of % using the list of companies that you have provided. We do not have detailed information on the companies that you list, or of the constituent parts of those companies where subsidiaries may be involved in civilian, industrial, or military system manufacture. As an example, Rolls Royce PLC is on your list, which is a manufacturer of civilian airline engines, turbines for power generation, wind farm turbines, and batteries for renewable electricity storage, as well as military systems, including those used by UK military forces in defence of the UK.